



WAVERTON MULTI-ASSET INCOME FUND

30 September 2026

Fund aim

The investment objective of the Waverton Multi-Asset Income Fund is to provide holders with a reasonable level of income and maintain the real value of the capital over the medium to long term. The yield of the Fund may alter as interest rate and market conditions change.

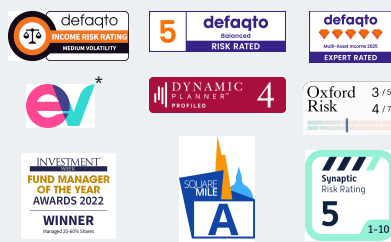
Investment style

The Fund has a multi-asset structure and invests in a portfolio of direct equities, bonds and alternative strategies, and may use open-end funds and ETFs to gain exposure to the same asset classes. The Fund will maintain a relatively concentrated portfolio with a high degree of flexibility.

Fund facts

Launch date	7 October 2014
Morningstar sector	GBP Allocation 40-60%
Benchmark	Equity CPI +2.5%
Fund size	GBP 497.9m
No. of holdings	127
Domicile	Ireland
Sedol	BQ1KPQ1
Bloomberg code	WAVCIPG ID
Fund type	OEIC
Base currency	GBP
Other currencies	None
Ex dividend dates	31 Jan, 30 Apr, 31 Jul, 31 Oct

Ratings and awards

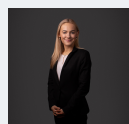


* for further information please contact W1M

Fund manager



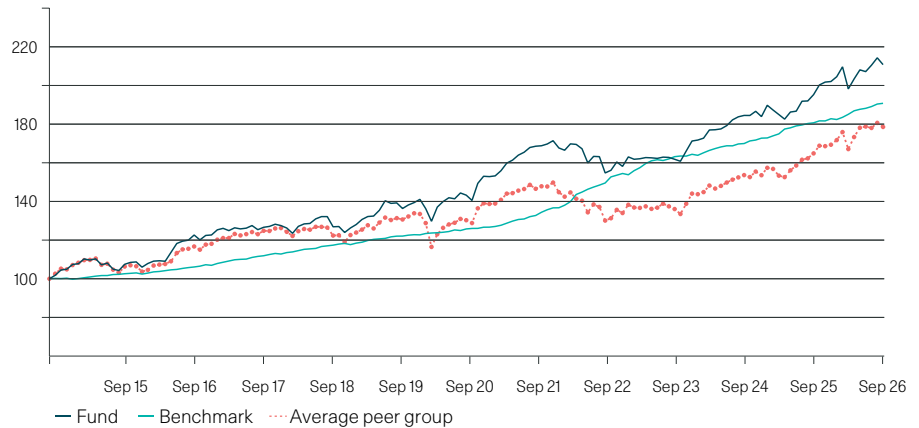
James Mee - CFA
Lead Fund Manager



Gabrielle Park - CFA
Fund Manager

Performance

Since inception performance (%)



Period performance (%)	1 month	3 months	YTD	1 year	3 years	5 years	Inception Oct 14
Fund	-1.6	1.7	4.3	8.0	30.3	25.0	110.8
Benchmark	0.2	1.4	4.4	5.6	16.9	43.7	90.8
Average peer group	-1.0	0.0	5.4	8.4	30.7	22.5	79.9
Quartile	4	1	3	3	3	2	1

Calendar year performance (%)	2025	2024	2023	2022	2021
Fund	9.9	7.4	8.3	-7.8	12.0
Benchmark	5.8	5.1	6.4	13.0	7.9

Annual discrete performance (%) - 12 months to	30/09/26	30/09/25	30/09/24	30/09/23	30/09/22
Fund	8.0	5.8	14.0	4.6	-8.2

Important information: Performance displayed is for the P Share Class which launched on 16 October 2014. Performance is calculated on a NAV to NAV basis and does not take into account any initial fees. Performance is displayed net of fees and assumes income is reinvested.

Share class information

Share class	ISIN	AMC (%)	NAV	Historic yield (%)	Ongoing charge (%)
A GBP INC	IE00BKRWM024	1.00	11.61	3.0	1.11
B GBP INC	IE00BQ1KPP02	0.75	13.13	3.0	0.86
P GBP INC	IE00BQ1KPQ19	0.40	13.78	3.0	0.51
P GBP ACC	IE00BGYBYD13	0.40	11.95	N/A	0.52
P EUR Hedged	IE0001GRSJS2	0.40	8.58	N/A	0.46

The share classes listed above are subject to minimum investment amounts. Please refer to the Fund Prospectus or your usual W1M contact for further details.

Note: The Multi Asset Income Fund P share class is only available through Financial Advisers.

Risk warning: Past performance is no guide to future performance. The value of holdings may fall as well as rise. All financial investments involve an element of risk. Clients should note that yields on investments may fall or rise dependent on the performance of the underlying investment and more specifically the performance of financial markets. As such, no warranty can be given that the expressed yields will consistently attain such levels over any given period. Currency movements may also affect the value of the investment. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.

Sources: W1M, Morningstar, RIMES.

Portfolio summary

Asset allocation	(%)	Top 10 holdings	(%)
Equities	57.9	United Kingdom Gilt 4.375% 31/01/2040	2.6
Bonds	18.7	Taiwan Semiconductor Manufacturing	2.5
Alternatives	21.8	MontLake Dunn WMA UCITS Fund	2.2
Cash	2.6	3i Infrastructure	2.2
Total	100.0	CME Group	2.2
		Alphabet	2.0
		Amazon	2.0
		Shell	1.9
		Interactive Brokers Group	1.8
		GE Aerospace	1.8
		Total	21.2

Contact details

W1M
Phone: +44 (0) 20 4617 2354
Email: funds@w1m.com

Administrator

CACEIS Ireland Limited
Dublin_TA_Customer_Support@caceis.com

For full details of investment risks please refer to the Prospectus. A copy of the full prospectus and the KIID is available from W1M Investment Management Limited or the Administrator, CACEIS Ireland Limited.